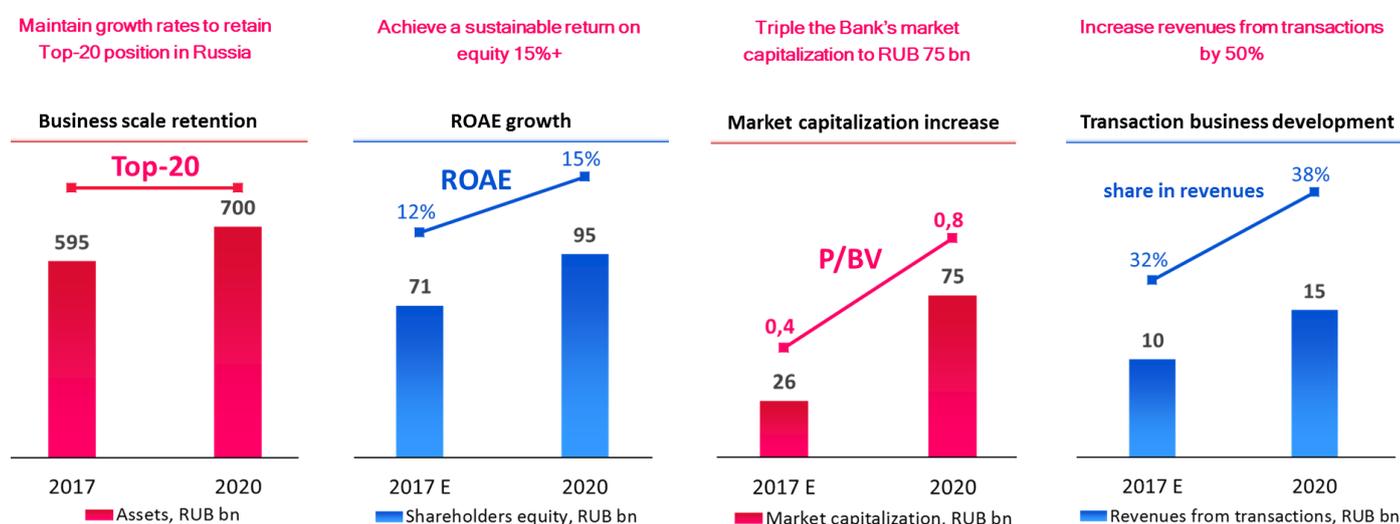


Ambitious Strategic Goals:

Bank Saint Petersburg Approved Strategy 2018–2020

On February 1, the Supervisory Board of Bank Saint Petersburg approved the Bank's Strategy for 2018–2020. The newly adopted strategy sets out the following main strategic goals: to achieve sustainable ROAE of 15%+ while remaining among the top 20 Russian banks in terms of assets, triple the Bank's market capitalization and increase revenues from transactions by 50%. The key drivers to achieve these goals will be transaction banking development and mass business expansion in the corporate segment.

Principal Strategic Goals for 2020



Strategic Priorities 2018-2020 presentation is available for viewing and downloading at:
<https://www.bspb.ru/en/investors/results/>

Compliance Update:

Tier 1 increase obligation under the State Capitalization Support Program fulfilled

The Deposit Insurance Agency confirmed that the Bank fulfilled its Tier 1 increase obligation under the State Capitalization Support Program.

Due to this obligation Tier 1 Capital must be increased by at least RUB 7.3 bn (50% of the subdebt provided by DIA) from both internal (capitalizing at least 75% of RAS net profit) and/or external sources (new capital raisings) during the term of the Agreement.

After entering into the Agreement, BSPB has earned RUB 6.1 bn of audited RAS net profit (for 4Q 2015 – 1H 2017). Additionally, in 3Q 2017 through the successful SPO the Bank increased its Tier 1 by RUB 3.2 bn, thus well covering Tier 1 increase obligation.

The fulfillment of this obligation allowed to withdraw staff costs limitation covenant imposed by the Agreement with DIA (staff costs should not exceed the level of FY 2014).

FY 2017 RAS profit of Bank Saint Petersburg has doubled

In January 2018, Bank Saint Petersburg released its preliminary FY 2017 RAS results (may be subject to change following the subsequent events):

Bank Saint Petersburg continues to demonstrate good results and boost its profit in the challenging financial market. Net Income for FY 2017 increased by 82% compared with FY 2016 and amounted to RUB 4.2 bn. Net Fee and Commission Income for FY 2017 amounted to RUB 5.1 bn (+10.4% compared with FY 2016). Loans to individuals increased for FY 2017 by 30% and amounted to RUB 72.7 bn. Retail deposits increased for FY 2017 by 10% and amounted to RUB 203.8 bn.

Bank Saint Petersburg Recognized as Russia's Best Mortgage Bank for the Second Time

Bank Saint Petersburg was recognized as Russia's best mortgage bank by Global Banking and Finance Review Awards. The competition's expert board acknowledged the Bank as Best Mortgage Bank Russia 2017. This is the second time this award goes to Bank Saint Petersburg.

Global Banking & Finance Review Awards is one of the most widely recognized annual financial competitions. It provides independent review of the pioneer financial and banking products and evolving trends in the financial sector, assesses innovations, progress and best practices demonstrated by financial institutions around the world.

In 2017, Bank Saint Petersburg strengthened its position in the real estate market of St. Petersburg and the Leningrad Region, remaining the mortgage leader among the regional privately owned banks. The total amount of mortgage loans issued in 2017 approached RUB 25 bn, which is 41% more than in the previous year (RUB 17.6 bn in 2016).

ACRA affirmed the Bank's ratings and Stable outlook

In December 2017, ACRA (The Analytical Credit Rating Agency) affirmed A-(RU) to Bank Saint-Petersburg, outlook remained Stable. According to ACRA: "The credit rating of the Bank is based on its stable and moderately conservative business model (in the context of the Russian banking market), coupled with an adequate capital adequacy. A weak and relatively concentrated risk profile still puts pressure on the Bank's standalone creditworthiness, while its credit rating is supported by the Bank's local systemic importance for Russia's North-Western Federal District".

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For more information about Bank Saint Petersburg please visit <https://www.bspb.ru/en/investors/>