

**Executive Changes:**
**Mr. Alexander Savelyev resumed executive management**

During its July 14, 2016 meeting, the Supervisory Board elected Mr. Alexander Savelyev, the largest shareholder of the Bank and CEO in 2011-2014, to the position of Chairman of the Bank's Management Board. He replaced Mr. Vladislav Guz, who served as CEO for the past 2 years.

Mr. Alexander Savelyev resumed executive management of the Bank for the period of selection and approval of the new candidate to this position who will continue to promote the Bank's successful growth. Mr. Savelyev's nomination to this position had already been approved by the Central Bank of Russia.

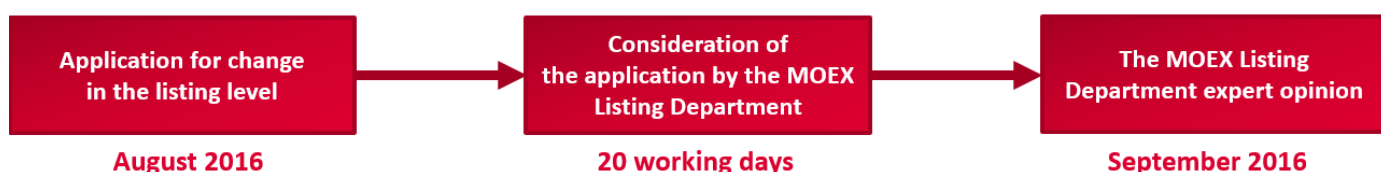
Mr. Alexander Savelyev has served as Chairman of the Bank's Supervisory Board for the past 2 years (member since 2001) and has led the Strategy Committee. The Supervisory Board elected Ms. Elena Ivannikova to chair the Supervisory Board from July 15, 2016.

**Listing Upgrade:**
**BSPB intends to obtain the MOEX Level 1 Listing**

Bank Saint Petersburg intends to apply for listing upgrade to Level 1 as all the current MOEX requirements, predominantly regarding corporate governance, are met by the Bank.

The inclusion of the Bank's shares in the MOEX Level 1 List will allow pension funds to invest their pension savings in BSPB. Market volume: RUB 1.6 trillion of pension savings under management, 12% of which (RUB 190 bn) are in shares.

Main requirements for listing upgrade to Level 1	Bank Saint Petersburg
Capitalization < RUB 60 bn: free-float capitalization > RUB 6 bn	✓ Free-float capitalization > RUB 8.5 bn
Independent directors in the Supervisory Board: ≥ 3	✓ 4 independent directors
Independent directors in the Audit Committee: 100% (if it is not possible, > 50%)	✓ 100% – 3 out of 3
The Appointments and Remuneration Committee	✓ Established in July 2014
Independent directors in the Appointments and Remuneration Committee: 100% (if it is not possible, > 50%)	✓ 100% – 3 out of 3
Corporate Secretary	✓ Since June 2014
Corporate Secretary Regulations	✓ New version approved in February 2016
Dividend Policy	✓ Approved in February 2016



---

## 20% Dividend Payout

On 26 May 2016 the Annual General Shareholders' Meeting approved RUB 462 mln dividend payout, that corresponds to 20% of 2015 RAS net income. The dividends per one ordinary share amount to 1 RUB 05 kopecks, or 105% of the share's nominal value.

---

## Rating Agencies affirmed the Bank's ratings and Stable outlook

In 2Q 2016, **Fitch Ratings** has affirmed the Bank's BB- rating with Stable outlook and **Moody's Investors Service** has affirmed the Bank's B1 rating with Stable outlook. The rating agencies noted the Bank's significant resilience to potential asset quality deterioration due to reasonable capital levels and performance, and comfortable liquidity buffers.

---

## Subordinated Eurobonds

In July 2016, Bank Saint Petersburg bought back USD 1.1 mln of Notes due 2017 (ISIN XS0312572984) issued by BSPB Finance P.L.C. After the buyback, outstanding principal amounts of Eurobonds are as follows:

	Initial amount	Coupon rate	Outstanding principal amount, as at Aug 1, 2016
Eurobonds – LPN due 2017 (ISIN: XS0312572984)	\$100 000 000	7,63%	\$73 872 000
Eurobonds – LPN due 2018 (ISIN: XS0848163456)	\$101 000 000	11,00%	\$85 263 000
Eurobonds – LPN due 2019 (ISIN: XS0954673934)	\$100 000 000	10,75%	\$100 000 000

---

For further information please contact:

Elena Demicheva, Head of IR

Tel.: +7 812 332 78 36

E-mail: [ir@bspb.ru](mailto:ir@bspb.ru)

For more information about Bank Saint Petersburg please visit <https://www.bspb.ru/en/investors/>