

OPINION
of the Revision Committee
of PJSC "Bank "Saint-Petersburg"

St. Petersburg

March 28, 2018

The Revision Committee consisting of T.N.Voronova as chairman of the Revision Committee and O.I.Babikova, N.I. Komysheva, N.V.Lokay and S.D. Polukhina as members of the Revision Committee has inspected the financial and operational activity, accuracy and completeness of the financial statements of PUBLIC JOINT STOCK COMPANY "BANK "SAINT-PETERSBURG" for 2017 and reviewed the Bank's Annual Report. During the inspection a sample method was used.

The Committee notes as follows:

The financial statements reflect fully and accurately the financial position of PUBLIC JOINT STOCK COMPANY "BANK "SAINT-PETERSBURG" as at January 01, 2018.

The CB RF requirements of compliance with the mandatory ratios have been performed in full.

The operations made by PUBLIC JOINT STOCK COMPANY "BANK "SAINT-PETERSBURG" in 2017 comply with the Charter of PUBLIC JOINT STOCK COMPANY "BANK "SAINT-PETERSBURG" and General License No 436 of 31 December 2014 issued by the Central Bank of the Russian Federation. No violations have been found on the basis of the results of the review.

The results of the review of the financial and operational activity of PUBLIC JOINT STOCK COMPANY "BANK "SAINT-PETERSBURG" are reflected in the Revision Committee Act dated March 28, 2018.

Having reviewed the Annual Report of PUBLIC JOINT STOCK COMPANY "BANK "SAINT-PETERSBURG" provided to the General Shareholders' Meeting of PUBLIC JOINT STOCK COMPANY "BANK "SAINT-PETERSBURG" the Revision Committee believes that the information in the Annual Report is true and accurate.

The opinion was approved by the Revision Committee of PUBLIC JOINT STOCK COMPANY "BANK "SAINT-PETERSBURG" at its meeting (minutes of March 28, 2018).

Chairperson of

the Revision Committee

/signed/

T.N. Voronova

Members of the Revision Committee

/signed/

O.I.Babikova

/signed/

N.I. Komysheva

/signed/

N.V.Lokay