

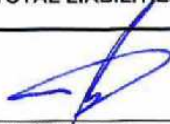
**Extracts from the IFRS Condensed Consolidated Interim
Financial Information of the OJSC “Bank “St Petersburg”
Group for 9 months ended
30 September 2011**

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Condensed Consolidated Interim Statement of Financial Position as at 30 September 2011

<i>(In thousands of Russian Roubles)</i>	Note	30 September 2011 (unaudited)	31 December 2010
ASSETS			
Cash and cash equivalents		19 541 860	13 180 184
Mandatory cash balances with the Central Bank of the Russian Federation		3 009 843	1 670 712
Trading securities	1	38 257 547	36 524 627
Trading securities pledged under sale and repurchase agreements		7 251 036	254 356
Amounts receivable under reverse repurchase agreements		6 836 075	8 423 538
Loans to banks	2	3 105 675	12 397 925
Loans and advances to customers	3	203 365 949	182 818 339
Investment securities available-for-sale		4 437 693	280 491
Investment securities held-to-maturity		41 676	169 638
Other financial assets		955 458	305 785
Prepaid income tax		1 008 125	-
Deferred tax asset		57 333	219 616
Investment property		4 566 171	3 956 820
Premises, equipment and intangible assets		12 312 039	11 762 753
Other assets		1 072 553	643 915
TOTAL ASSETS		305 819 033	272 608 699
LIABILITIES			
Due to banks	4	15 546 282	11 326 393
Customer accounts	5	209 232 443	191 807 676
Bonds issued	6	16 429 011	16 281 994
Other debt securities in issue		12 719 818	10 365 230
Other borrowed funds		13 440 150	13 121 108
Other financial liabilities		1 435 737	474 229
Income tax liability		-	136 223
Deferred tax liability		43 449	-
Other liabilities		832 945	531 635
TOTAL LIABILITIES		269 679 835	244 044 488
EQUITY			
Share capital		3 648 110	3 629 541
Share premium		18 448 915	15 744 164
Revaluation reserve for premises		1 966 015	1 966 015
Revaluation reserve for investment securities available-for-sale		33 548	26 346
Retained earnings		12 042 610	7 198 145
TOTAL EQUITY		36 139 198	28 564 211
TOTAL LIABILITIES AND EQUITY		305 819 033	272 608 699


A.V. Savviev
Chairman of the Board




N.G. Tomilina
Acting Chief Accountant

Condensed Consolidated Interim Statement of Comprehensive Income for nine months ended 30 September 2011

<i>(In thousands of Russian Roubles)</i>	Note	9 months ended 30 September 2011 (unaudited)	9 months ended 30 September 2010 (unaudited)
Interest income	7	19 199 567	18 355 765
Interest expense	7	(8 863 702)	(9 308 931)
Net interest income		10 335 865	9 046 834
Provision for loan impairment		(1 683 760)	(4 962 608)
Net interest income after provision for loan impairment		8 652 105	4 084 226
Net (losses) gains from trading securities		(936 284)	385 980
Net gains (losses) from trading in foreign currencies		1 568 883	(671 686)
Net (losses) gains from foreign currency exchange translation		(1 064 210)	1 133 820
Net gains from investment securities available-for-sale		879 291	256
Fee and commission income		1 705 071	1 373 005
Fee and commission expense		(241 177)	(192 509)
Impairment of long-term assets held-for-sale		-	(213 795)
Impairment for credit related commitments		(222 161)	(8 708)
Impairment / recovery of impairment for investment securities		(1 985)	539
Net gains from recognition / early repayment of loans issued at below / above market rates		5844	-
Other net operating income		883 863	105 124
Administrative and other operating expenses:			
- Staff costs		(2 171 091)	(1 600 302)
- Costs related to premises and equipment		(582 959)	(404 471)
- Other administrative and operating expenses		(1 526 738)	(1 141 462)
Profit before tax		6 948 452	2 850 017
Income tax expense		(1 310 379)	(550 092)
Profit for the period		5 638 073	2 299 925
Other comprehensive income			
Net gains (losses) on revaluation of investment securities available-for-sale		9 003	(5 926)
Deferred income tax recognised in equity related to components of comprehensive income		(1 801)	1 185
Comprehensive income for the period		5 645 275	2 295 184

1 Trading Securities

<i>(In thousands of Russian Roubles)</i>	30 September 2011	31 December 2010
Corporate bonds	24 603 626	22 556 410
Municipal bonds	5 596 557	5 081 650
Corporate Eurobonds	4 946 656	3 037 964
Russian Federation Eurobonds	-	802 109
Federal loan bonds (OFZ bonds)	2 552 965	4 215 755
Total debt securities	37 699 804	35 693 888
Corporate shares	557 743	830 739
Total trading securities	38 257 547	36 524 627

2 Loans to Banks

<i>(In thousands of Russian Roubles)</i>	30 September 2011	31 December 2010
Term placements with banks	3 114 956	12 398 491
Allowance for impairment	(9 281)	(566)
Total due from banks	3 105 675	12 397 925

3 Loans and Advances to Customers

<i>(In thousands of Russian Roubles)</i>	30 September 2011	31 December 2010
Corporate loans		
- loans to finance working capital	139 506 861	122 694 810
- investment loans	57 450 156	55 872 254
- loans to entities financed by the government	10 984 450	9 626 801
Loans to individuals		
- mortgage loans	7 893 361	7 700 090
- car loans	777 176	687 179
- consumer loans to VIP clients	5 125 791	4 135 360
- other loans to individuals	1 963 025	1 537 787
Allowance for impairment	(20 334 871)	(19 435 942)
Total loans and advances to customers	203 365 949	182 818 339

3 Loans and Advances to Customers (continued)

Movements for the allowance for loan impairment during the nine-month period ended 30 September 2011 are as follows:

	Corporate loans	Loans to individuals	Total
<i>(In thousands of Russian Roubles)</i>			
Allowance for loan impairment at 31 December 2010	18 202 964	1 232 978	19 435 942
Provision for impairment during the period	1 878 452	(203 407)	1 675 045
Loans sold during the period	(770 464)	-	(770 464)
Loans written off during the period as uncollectible	(4 665)	(987)	(5 652)
Allowance for loan impairment at 30 September 2011	19 306 287	1 028 584	20 334 871

Movements in the allowance for loan impairment during the nine-month period ended 30 September 2010 are as follows:

	Corporate loans	Loans to individuals	Total
<i>(In thousands of Russian Roubles)</i>			
Allowance for loan impairment at 31 December 2009	14 911 138	998 610	15 909 748
Provision for impairment during the period	4 669 155	294 805	4 963 960
Loans written off during the period as uncollectible	(634 181)	(1 053)	(635 234)
Allowance for loan impairment at 30 September 2010	18 946 112	1 292 362	20 238 474

3 Loans and Advances to Customers (continued)

Economic sector risk concentrations within the customer loan portfolio are as follows:

<i>(In thousands of Russian Roubles)</i>	30 September 2011		31 December 2010	
	Amount	%	Amount	%
Heavy machinery and ship-building	30 359 328	13,6	28 780 469	14,2
Construction	29 753 823	13,3	24 501 570	12,1
Trade	28 087 486	12,6	25 753 396	12,7
Leasing and financial services	22 591 938	10,1	17 356 272	8,6
Real estate	21 664 300	9,7	21 576 798	10,7
oil and gas extraction and transportation	16 502 949	7,4	14 876 175	7,4
Individuals	15 759 353	7,0	14 060 416	7,0
Entities financed by the government	10 986 497	4,9	9 626 801	4,8
Production and food industry	11 370 995	5,1	11 827 141	5,8
Transport	10 022 892	4,5	7 697 385	3,8
Sports and health and entertainment organizations	7 029 771	3,1	6 046 779	3,0
Telecommunications	3 973 876	1,8	2 793 273	1,4
Energy	3 930 508	1,8	3 596 635	1,8
Chemical industry	1 764 676	0,8	4 569 214	2,3
Other	9 902 428	4,3	9 191 957	4,4
Total loans and advances to customers (before allowance for loan impairment)	223 700 820	100,0	202 254 281	100,0

3 Loans and Advances to Customers (continued)

The following tables provide information on the loans and advances to customers, their credit quality and the related allowances for impairment as at 30 September 2011:

<i>(In thousands of Russian Roubles)</i>	Loans and advances to customers (before allowance for impairment)	Allowance for impairment	Total loans and advances to customers (after allowance for impairment)	Allowance for impairment to loans and advances to customers, %
Loans and advances to legal entities:				
Loans collectively assessed for impairment, but not individually impaired				
Standard loans not past due	172 602 456	(7 324 967)	165 277 489	4,24
Watch list loans not past due	11 022 338	(1 427 921)	9 594 417	12,95
Individually assessed loans, for which specific indications of impairment have been identified				
Not past due	15 253 670	(4 142 023)	11 111 647	27,15
Overdue:				
- less than 5 calendar days	249 963	(49 993)	199 970	20,00
- 61 to 90 calendar days	201 998	(40 400)	161 598	20,00
- 91 to 180 calendar days	74 876	(17 168)	57 708	22,93
- 181 to 365 calendar days	1 174 232	(908 615)	265 617	77,38
- more than 365 calendar days	4 851 280	(2 884 546)	1 966 734	59,46
Uncollectible loans	2 510 654	(2 510 654)	-	100,00
Total loans and advances to legal entities	207 941 467	(19 306 287)	188 635 180	9,28
Loans and advances to individuals:				
- mortgage loans	7 893 361	(413 101)	7 480 260	5,23
- car loans	777 176	(88 716)	688 460	11,42
- consumer loans to VIP clients	5 125 791	(436 799)	4 688 992	8,52
- other loans to individuals	1 963 025	(89 968)	1 873 057	4,58
Total loans and advances to individuals	15 759 353	(1 028 584)	14 730 769	6,53
Total loans and advances to customers	223 700 820	(20 334 871)	203 365 949	9,09

3 Loans and Advances to Customers (continued)

<i>(In thousands of Russian Roubles)</i>	Mortgage loans	Car loans	Consumer loans to VIP clients	Other loans to individuals	Total loans and advances to individuals
Loans and advances to individuals:					
Standard loans not past due	7 433 411	686 763	4 620 014	1 879 334	14 619 522
Overdue:					
- less than 5 calendar days	15 648	881	-	14 890	31 419
- 6 to 30 calendar days	87 165	1 135	-	598	88 898
- 31 to 60 calendar days	17 799	3 156	-	8 717	29 672
- 61 to 90 calendar days	14 325	2 087	-	1 312	17 724
- 91 to 180 calendar days	13 686	6 765	-	19 621	40 072
- 181 to 365 calendar days	65 286	6 890	-	6 056	78 232
- more than 365 calendar days	246 041	69 499	505 777	32 497	853 814
Total loans and advances to individuals (before allowance for impairment)	7 893 361	777 176	5 125 791	1 963 025	15 759 353
Allowance for impairment	(413 101)	(88 716)	(436 799)	(89 968)	(1 028 584)
Total loans and advances to individuals (after allowance for impairment)	7 480 260	688 460	4 688 992	1 873 057	14 730 769

3 Loans and Advances to Customers (continued)

Loans and advances to customers and the related allowance for impairment as well as an analysis of their credit quality as at 31 December 2010 are as follows:

<i>(In thousands of Russian Roubles)</i>	Loans and advances to customers (before allowance for impairment)	Allowance for impairment	Total loans and advances to customers (after allowance for impairment)	Allowance for impairment to loans and advances to customers, %
Loans and advances to legal entities:				
Loans collectively assessed for impairment, but not impaired				
Standard loans not past due	157 600 550	(8 534 653)	149 065 897	5,42
Watch list loans not past due	9 658 626	(744 660)	8 913 966	7,71
Individually assessed loans, for which specific indications of impairment have been identified				
Not past due	11 892 926	(3 147 115)	8 745 811	26,46
Overdue:				
- less than 5 calendar days	30 628	(1 847)	28 781	6,03
- 31 to 60 calendar days	154 685	(9 679)	145 006	6,26
- 91 to 180 calendar days	328 517	(65 305)	263 212	19,88
- 181 to 365 calendar days	1 608 734	(980 228)	628 506	60,93
- more than 365 calendar days	4 448 976	(2 249 254)	2 199 722	50,56
Uncollectible loans	2 470 223	(2 470 223)	-	100,00
Total loans and advances to legal entities	188 193 865	(18 202 964)	169 990 901	9,67
Loans and advances to individuals:				
- mortgage loans	7 700 090	(447 992)	7 252 098	5,82
- car loans	687 179	(111 090)	576 089	16,17
- consumer loans to VIP clients	4 135 360	(562 750)	3 572 610	13,61
- other loans to individuals	1 537 787	(111 146)	1 426 641	7,23
Total loans and advances to individuals	14 060 416	(1 232 978)	12 827 438	8,77
Total loans and advances to customers	202 254 281	(19 435 942)	182 818 339	9,61

3 Loans and Advances to Customers (continued)

	Mortgage loans	Car loans	Consumer loans to VIP clients	Other loans to individuals	Total loans and advances to individuals
<i>(In thousands of Russian Roubles)</i>					
Loans and advances to individuals:					
Standard loans not past due	7 222 934	605 482	3 540 740	1 458 746	12 827 902
Overdue:					
- less than 5 calendar days	9 602	81	-	19 867	29 550
- 6 to 30 calendar days	29 949	2 252	-	1 442	33 643
- 31 to 60 calendar days	18 678	795	-	1 546	21 019
- 61 to 90 calendar days	65 517	2 046	-	919	68 482
- 91 to 180 calendar days	39 842	5 743	5 422	1 669	52 676
- 181 to 365 calendar days	72 494	8 929	94 983	15 882	192 288
- more than 365 calendar days	241 074	61 851	494 215	37 716	834 856
Total gross loans and advances to individuals (before allowance for impairment)	7 700 090	687 179	4 135 360	1 537 787	14 060 416
Allowance for impairment	(447 992)	(111 090)	(562 750)	(111 146)	(1 232 978)
Total loans and advances to individuals (after allowance for impairment)	7 252 098	576 089	3 572 610	1 426 641	12 827 438

4 Due to Banks

<i>(In thousands of Russian Roubles)</i>	30 September 2011	31 December 2010
Term placements of banks	13 392 753	10 045 393
Amounts payable under sale and repurchase agreements	2 046 620	868
Correspondent accounts with banks	106 909	1 280 132
Total due to banks	15 546 282	11 326 393

5 Customer Accounts

<i>(In thousands of Russian Roubles)</i>	30 September 2011	31 December 2010
State and public organisations		
- Current/settlement accounts	807 850	1 698 396
- Term deposits	10 454 529	-
Other legal entities		
- Current/settlement accounts	51 022 651	43 019 597
- Term deposits	65 020 306	74 237 328
- Sale and repurchase agreements	1 212 093	426 735
Individuals		
- Current/settlement accounts	15 426 697	14 086 230
- Term deposits	65 288 317	58 339 390
Total customer accounts	209 232 443	191 807 676

6 Bonds Issued

<i>(In thousands of Russian Roubles)</i>	30 September 2011	31 December 2010
Bonds	13 225 145	13 140 130
Subordinated Eurobonds	3 203 866	3 141 864
Total bonds issued	16 429 011	16 281 994

7 Interest Income and Expense

<i>(In thousands of Russian Roubles)</i>	9 months ended 30 September 2011	9 months ended 30 September 2010
Interest income		
Loans and advances to customers	16 450 704	16 051 111
Trading securities	2 404 766	1 972 673
Amounts receivable under reverse repurchase agreements	166 692	138 963
Loans to banks	138 786	138 373
Investment securities held-to-maturity	12 190	15 959
Correspondent accounts with banks	26 429	38 686
Total interest income	19 199 567	18 355 765
Interest expense		
Term deposits of legal entities	3 375 847	3 638 773
Term deposits of individuals	2 764 734	3 450 039
Bonds issued	1 015 638	436 945
Other borrowed funds	744 359	710 803
Other debt securities in issue	443 576	411 738
Due to banks	414 979	544 166
Current/settlement accounts	104 569	116 467
Total interest expense	8 863 702	9 308 931
Net interest income	10 335 865	9 046 834

8 Condensed Consolidated Interim Statement of Financial Position by Currencies as at 30 September 2011

<i>(In thousands of Russian Roubles)</i>	Russian Roubles	US Dollars	Euro	Other	Total
Assets					
Cash and cash equivalents	10 201 342	4 586 657	4 722 408	31 453	19 541 860
Mandatory cash balances with the Central Bank of Russian Federation	3 009 843	-	-	-	3 009 843
Trading securities	33 232 793	5 024 754	-	-	38 257 547
Trading securities pledged under sale and repurchase agreements	7 251 036	-	-	-	7 251 036
Amounts receivable under reverse repurchase agreements	5 961 060	875 015	-	-	6 836 075
Loans to banks	1 379 721	1 725 954	-	-	3 105 675
Loans and advances to customers	161 824 275	31 709 281	9 832 393	-	203 365 949
Investment securities available-for-sale	1 526 999	2 910 694	-	-	4 437 693
Investment securities held-to-maturity	41 676	-	-	-	41 676
Other financial assets	952 155	1 823	1 480	-	955 458
Prepaid income tax	1 008 125	-	-	-	1 008 125
Deferred income tax asset	57 333	-	-	-	57 333
Investment property	4 566 171	-	-	-	4 566 171
Premises, equipment and intangible assets	12 312 039	-	-	-	12 312 039
Other assets	1 061 471	4 973	6 109	-	1 072 553
Total assets	244 386 039	46 839 151	14 562 390	31 453	305 819 033
Liabilities					
Due to banks	13 815 037	1 329 828	401 417	-	15 546 282
Customer accounts	161 196 579	26 979 707	21 040 418	15 739	209 232 443
Bonds issued	13 225 145	3 203 866	-	-	16 429 011
Other debt securities in issue	9 030 536	2 366 025	1 323 257	-	12 719 818
Other borrowed funds	1 465 184	10 382 697	1 592 269	-	13 440 150
Other financial liabilities	1 266 182	3 817	165 738	-	1 435 737
Deferred tax liability	43 449	-	-	-	43 449
Other liabilities	832 657	288	-	-	832 945
Total liabilities	200 874 769	44 266 228	24 523 099	15 739	269 679 835
Add fair value of currency derivatives	210 027				210 027
Net recognized position, excluding currency derivatives	43 721 297	2 572 923	(9 960 709)	15 714	36 349 225
Currency derivatives	(4 955 601)	(4 478 676)	8 919 090	305 160	(210 027)
Net recognized position, including currency derivatives	38 765 696	(1 905 753)	(1 041 619)	320 874	36 139 198

9 Condensed Consolidated Interim Statement of Financial Position by Maturity as at 30 September 2011

<i>(In thousands of Russian Roubles)</i>	Demand and less than 1 month	From 1 to 6 months	From 6 to 12 months	From 1 to 5 years	More than 5 years	Total
Assets						
Cash and cash equivalents	19 541 860	-	-	-	-	19 541 860
Mandatory cash balances with the Central Bank of Russian Federation	3 009 843	-	-	-	-	3 009 843
Trading securities	38 257 547	-	-	-	-	38 257 547
Trading securities pledged under sale and repurchase agreements	7 251 036	-	-	-	-	7 251 036
Amounts receivable under reverse repurchase agreements	6 836 075	-	-	-	-	6 836 075
Loans to banks	768 785	1 060 623	766 282	509 985	-	3 105 675
Loans and advances to customers	5 112 070	56 797 520	47 389 504	85 068 031	8 998 824	203 365 949
Investment securities available-for-sale	-	-	-	-	4 437 693	4 437 693
Investment securities held-to-maturity	31 362	10 314	-	-	-	41 676
Other financial assets	206 137	49 397	699 924	-	-	955 458
Prepaid income tax	-	1 008 125	-	-	-	1 008 125
Deferred income tax asset	-	-	-	57 333	-	57 333
Investment property	-	-	-	-	4 566 171	4 566 171
Premises, equipment and intangible assets	-	-	-	-	12 312 039	12 312 039
Other assets	161 764	286 384	44 465	477 890	102 050	1 072 553
Total assets	81 176 479	59 212 363	48 900 175	86 113 239	30 416 777	305 819 033
Liabilities						
Due to banks	12 404 326	3 098 034	43 922	-	-	15 546 282
Customer accounts	88 600 625	69 670 836	36 055 325	14 855 196	50 461	209 232 443
Bonds issued	-	-	-	13 225 145	3 203 866	16 429 011
Other debt securities in issue	2 379 352	6 278 798	3 710 293	351 375	-	12 719 818
Other borrowed funds	88 691	862 995	1 178 223	8 884 258	2 425 983	13 440 150
Other financial liabilities	209 513	643 309	395 507	182 935	4 483	1 435 737
Deferred tax liability	-	-	-	43 449	-	43 449
Other liabilities	64 564	710 726	57 655	-	-	832 945
Total liabilities	103 747 071	81 264 698	41 440 925	37 542 348	5 684 793	269 679 835
Net liquidity gap	(22 570 592)	(22 052 335)	7 459 250	48 570 891	24 731 984	36 139 198
Cumulative liquidity gap as at 30 September 2011	(22 570 592)	(44 622 927)	(37 163 677)	11 407 214	36 139 198	